

<b>Central Norte</b>				
The largest gold-in-soil anomaly with significant historic artisanal workings. This soil anomaly extends over approximately 2km x 450m and is oriented NW-SE. Surface sampling at Central has identified sheeted veining and stockwork mineralization on surface with channel sampling reporting values up to 16m @ 6.4g/t Au and 25m @ 3.7g/t Au. Magellan is currently drilling this anomaly and has previously intersected significant gold mineralization up to 220m @ 2.02 g/t.				
<b>Hole ID</b>	<b>From (m)</b>	<b>To (m)</b>	<b>Interval Width (m)*</b>	<b>Gold (g/t)</b>
DDH 127	260.5	268.5	8	0.83
	322.6	328.6	6	0.21
	357.3	374.3	17	0.3
DDH 131	6	28	22	0.4
	125.5	140.1	14.6	0.33
	148.2	187.6	39.4	1.25
DDH 148	157.2	158.2	1	9.65
	148.4	157.4	9	0.94
	177.1	203.1	26	0.38
incl.	194.1	203.1	9	0.76
	266.2	282.2	16	0.38
	324.2	343.2	19	0.49
DDH 150	54	58.5	4.5	0.46
DDH 153	30	32	2	1.45
	73.1	83.5	10.4	0.6
	94.6	104.6	10	0.51
	138.6	142.6	4	1.46
	245	247	2	1.35
	259	267	8	0.76
DDH 156	151.6	153.6	2	0.82
	165	166	1	4.73
DDH 159	51.2	57.3	6.1	1.87
	66	68	2	0.9
DDH 163	24	44	20	0.59
	109.8	123.8	14	0.5
	138.8	140.8	2	5.97
DDH 165	No significant results			