

MAGELLAN MINERALS LIMITED

(THE "COMPANY")

MANDATE

OF THE

ENVIRONMENT AND SAFETY COMMITTEE

GENERAL

The Environmental & Safety Committee (the "Committee"), under the supervision of the Board, has overall responsibility developing and monitoring standards for ensuring safe, healthy work environment and sustainable development.

The Committee shall be comprised of one or more members, at least one of whom shall be an "independent" director as defined in applicable securities legislation.

RESPONSIBILITIES

Subject to the powers and duties of the Board, the Board hereby delegates to the Committee the following powers and duties to be performed by the Committee on behalf of and for the Board.

The Committee shall, with input from Management as required,

- (a) develop and oversee work practices that provide safe, healthy working conditions for all its personnel including contract employees and comply with all occupational health and safety laws and regulations;
- (b) provide training, instruction and equipment to employees so they may carry out their work in a manner that is safe for them and their fellow workers;
- (c) be familiar with applicable statutory requirements and trends and evaluate the Company's compliance with such requirements;
- (d) assess environmental risks and the Company's risk management;
- (e) evaluate environmental performance within the Company from a best practices point of view including performance by Company contractors;
- (f) review variances and non-compliance issues;
- (g) ensure that good business practices exist in order that the Company meets or exceeds its legal requirements concerning environmental and safety practices; and
- (h) make recommendations to the Board as required.

The Committee shall also have such other powers and duties as are delegated to it by the Board.

REPORTING

The Committee shall report to the Board of Directors at its regularly scheduled meetings.

EFFECTIVE DATE

This Mandate was implemented by the Board on the 25th day of May, 2007.